

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary  
Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Redwood City

**County:** San Mateo

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>20-21A Total<br/>(July -<br/>December)</b> | <b>20-21B Total<br/>(January -<br/>June)</b> | <b>ROPS 20-21<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | \$ -  | \$ -   | \$ -                        |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | -   | -  | -                           |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | \$ 70,077                                     | \$ 3,575,078                                 | \$ 3,645,155                |
| F RPTTF   | 2,450   | 3,507,450                                    | 3,509,900                   |
| G Administrative RPTTF  | 67,627  | 67,628                                       | 135,255                     |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | \$ 70,077                                     | \$ 3,575,078                                 | \$ 3,645,155                |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Redwood City**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

| A      | B   | C   | D                        | E                          | F                             | G   | H            | I                            | J       | K                | L                       | M               | N           | O       | P           | Q            | R                       | S               | T           | U           | V           | W            |
|--------|---|---|--------------------------|----------------------------|-------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name  | Obligation Type                           | Agreement Execution Date | Agreement Termination Date | Payee                         | Description   | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) |                 |             |         |             | 20-21A Total | ROPS 20-21B (Jan - Jun) |                 |             |             |             | 20-21B Total |
|        |   |   |                          |                            |                               |   |              |                              |         |                  | Fund Sources            |                 |             |         |             |              | Fund Sources            |                 |             |             |             |              |
|        |   |   |                          |                            |                               |   |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              |
|        |   |   |                          |                            |                               |   |              | \$45,595,609                 |         | \$3,645,155      | \$-                     | \$-             | \$-         | \$2,450 | \$67,627    | \$70,077     | \$-                     | \$-             | \$-         | \$3,507,450 | \$67,628    | \$3,575,078  |
| 1      | Tax allocation Bond, Series 2003A for infrastructure projects [34171 (d) 1 (A)] | Bonds Issued On or Before 12/31/10        | 10/15/2003               | 07/15/2032                 | US Bank                       | Debt service for bonds issued for RDA Project Area No. 2                            |              | 11,608,767                   | N       | \$1,352,544      | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | 1,352,544   | -           | \$1,352,544  |
| 2      | Tax allocation Bond, Series 2003A for infrastructure projects [34171 (d) 1 (A)] | Bonds Issued On or Before 12/31/10        | 10/15/2003               | 07/15/2032                 | US Bank                       | Interest payments for bonds issued for RDA Project Area No. 2                       |              | 30,461,231                   | N       | \$2,152,456      | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | 2,152,456   | -           | \$2,152,456  |
| 7      | On-going debt service bank and fiscal agent fees [34171 (d) 1 (A)]              | Fees                                      | 10/15/2003               | 07/15/2032                 | US Bank and Willdan Financial | Bank fees and annual disclosure fees for the 2003 Bond                              |              | 78,916                       | N       | \$4,900          | -                       | -               | -           | 2,450   | -           | \$2,450      | -                       | -               | -           | 2,450       | -           | \$2,450      |
| 22     | Villa Montgomery-FCH [34171 (d) 1 (B)]  | City/ County Loan (Prior 06/28/11), Other | 05/25/2006               | 12/01/2045                 | San Mateo County              | Loan payable to San Mateo County on part of FCH loan                                |              | -                            | N       | \$-              | -                       | -               | -           | -       | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 23     | Successor Agency Administrative Cost Allowance [34171 (b)]                      | Admin Costs                               | 07/01/2012               | 07/15/2032                 | Successor Agency              | Minimum amount of property tax to Successor Agency for general administrative costs |              | 3,446,695                    | N       | \$135,255        | -                       | -               | -           | -       | 67,627      | \$67,627     | -                       | -               | -           | -           | 67,628      | \$67,628     |

**Redwood City**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |                                    |                                   |   |                              |                     |   |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|---|
| A  | B   | C                                  | D                                 | E   | F                            | G                   | H   |
|  | ROPS 17-18 Cash Balances<br>(07/01/17 - 06/30/18)   | Fund Sources                       |                                   |   |                              |                     | Comments  |
|  |   | Bond Proceeds                      |                                   | Reserve Balance   | Other Funds                  | RPTTF               |   |
|  |   | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |   |
| 1  | <b>Beginning Available Cash Balance (Actual 07/01/17)</b><br>RPTTF amount should exclude "A" period distribution amount.  |                                    |                                   | 3,507,100   | 1,397,175                    | 201,006             | \$3507100 recd with 16-17b for July 2017 DS payment                                   |
| 2  | <b>Revenue/Income (Actual 06/30/18)</b><br>RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller                        |                                    |                                   |   | 163,530                      | 5,853,968           | 17-18 a & b; rental income, interest income, settlement from litigation               |
| 3  | <b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>  |                                    |                                   |   | 93,322                       | 5,853,968           | 93,322 reduction of RPTTF due to cash on hand   |
| 4  | <b>Retention of Available Cash Balance (Actual 06/30/18)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |                                    |                                   | 3,507,100   |                              |                     |   |
| 5  | <b>ROPS 17-18 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC                               |                                    | No entry required                 |   |                              |                     |   |
| 6  | <b>Ending Actual Available Cash Balance (06/30/18)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$-                                | \$-                               | \$-   | \$1,467,383                  | \$201,006           | Bal of \$166/8389 comprised of loan payoff amount, rental income, and interest income |

**Redwood City**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

| Item # | Notes/Comments |
|--------|----------------|
| 1      |                |
| 2      |                |
| 7      |                |
| 22     |                |
| 23     |                |